

# ARIS INTERNATIONAL LIMITED

(CIN NO: L29130MH1995PLC249667)

14<sup>th</sup> November 2019

To,  
The Secretary,  
The Bombay Stock Exchange,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001.

**SUBJECT : BOARD MEETING OUTCOME**

**BSE CODE : 531677**

Dear Sir,

Pursuant to Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") the following documents and information are submitted:

- 1) Unaudited Financial Results (prepared in accordance with Regulation 33 of SEBI Listing Regulations) for the quarter ended on September 30, 2019 which have been approved by the Board of Directors at the meeting held on November 14, 2019.
- 2) Limited Review Report of the auditors on the unaudited financial results for the quarter ended on September 30, 2019.

Please acknowledge and take on record the same.

Thanking You,

For Aris International Limited

*Jayanti Pradhan*

Jayanti Pradhan  
Managing Director  
Din : 08529039



**ARIS INTERNATIONAL LIMITED**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER, 2019**

(Rs. In Lakhs)

Particulars	Standalone					
	Quarter ended 30.09.2019	Quarter ended 30.06.2019	Quarter ended 30.09.2018	Six months ended 30.09.2019	Six months ended 30.09.2018	Year ended 31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income from operations</b>						
(a) (i) Revenue from operations	3.00	6.00	2.45	9.00	7.20	12.70
(ii) Other Operating Income	-	-	-	-	-	-
<b>Total revenue from operations (i+ii)</b>	<b>3.00</b>	<b>6.00</b>	<b>2.45</b>	<b>9.00</b>	<b>7.20</b>	<b>12.70</b>
<b>(b) Other incomes</b>						
(i) Net profit arising on financial assets designated at FVTPL	-	0.85	0.40	0.85	0.43	-
(ii) Other incomes	-	-	-	-	-	11.26
<b>Total income (a+b)</b>	<b>3.00</b>	<b>6.85</b>	<b>2.85</b>	<b>9.85</b>	<b>7.63</b>	<b>23.96</b>
<b>2. Expenses</b>						
(a) Operating expenditure	-	-	-	-	-	-
(b) Cost of materials Consumed	-	-	-	-	-	-
(c) Purchase of stock-in-trade	-	-	-	-	-	-
(d) Change in inventories of finished goods, work-in-progress and stock-in-	-	-	-	-	-	-
(e) Employee benefit expense	2.04	2.64	2.53	4.68	4.44	11.93
(f) Depreciation and amortisation expense	-	-	-	-	-	-
(g) Professional fees paid	0.36	-	0.20	0.36	0.20	1.91
(h) Listing fees	-	-	-	-	-	-
(i) BSE fees	-	3.54	-	3.54	-	4.47
(j) Net loss arising on financial assets designated at FVTPL	-	-	-	-	-	0.74
(j) Other expenses ( Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.49	0.56	0.60	1.05	2.24	4.01
<b>Total expenses</b>	<b>2.89</b>	<b>6.74</b>	<b>3.33</b>	<b>9.63</b>	<b>6.88</b>	<b>23.06</b>
<b>3. Profit/(Loss) before exceptional items (1-2)</b>	<b>0.11</b>	<b>0.10</b>	<b>(0.48)</b>	<b>0.22</b>	<b>0.76</b>	<b>0.90</b>
4. Exceptional items	-	-	-	-	-	-
<b>5. Profit / (Loss) before tax (5+6)</b>	<b>0.11</b>	<b>0.10</b>	<b>(0.48)</b>	<b>0.22</b>	<b>0.76</b>	<b>0.90</b>
6. Tax expense	-	-	-	-	-	-
<b>7. Net Profit / (Loss) for the period after tax (7+8)</b>	<b>0.11</b>	<b>0.10</b>	<b>(0.48)</b>	<b>0.22</b>	<b>0.76</b>	<b>0.90</b>
<b>8. Other comprehensive income ( net of tax expense)</b>						
A. (i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>11. Total Comprehensive income for the period</b>	<b>0.11</b>	<b>0.10</b>	<b>(0.48)</b>	<b>0.22</b>	<b>0.76</b>	<b>0.90</b>
<b>12. Paid-up Equity Share Capital ( see note 5)</b> (Face value Rs. 10/-)	46.20	46.20	46.20	46.20	46.20	46.20
<b>13. Reserves excluding revaluation reserves</b>	(65.18)	(65.30)	(65.54)	(65.18)	(65.54)	(65.40)
<b>14. EPS (Not annualised)</b>						
<b>(a) (i) Basic &amp; Diluted EPS before Extraordinary items</b>	0.02	0.02	-	0.05	0.02	0.19
<b>(a) Basic &amp; Diluted</b>	0.02	0.02	-	0.05	0.02	0.19

Particulars	Quarter
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

**Notes:**

- 1) Previous year/period figures have been regrouped/reclassified wherever
- 2) The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2019. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The current quarter results have been subjected to a limited review by the Statutory Auditors of the Company.
- 3) The Ind AS compliant corresponding figures of the corresponding quarter of the previous year have not been subjected to a limited review. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
- 4) The company operates in only one segment and hence Ind AS-108 " Operating Segment" is not applicable to the company
- 5) Provision for tax is not done in lieu of carried forward losses.

Thanking You,

For Aris International Limited

*Jayanti Pradhan*  
 Jayanti Pradhan  
 Managing Director  
 Din : 08529039



Date: 14/11/2019

ARIS INTERNATIONAL LIMITED  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER, 2019

(Rs. In Lakhs)

Standalone

Particulars	As at	As at
	Current Half	(Year ended)
	Year ended)	(Year ended)
	30-Sep-19	31-Mar-19
<b>Standalone Statement of Assets and Liabilities</b>		
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
a) Property, Plant and Equipment	-	-
b) Capital Work in Progress	-	-
c) Intangible Assets	-	-
d) Intangible assets under development	-	-
e) Non current investments	4.88	4.03
f) Financial Assets	-	-
(i) Long Term Loans and advances	-	-
(i) Other financial assets	-	-
g) Income Tax Asset (net)	1.63	1.68
h) Deferred Tax assets (net)	-	-
i) Other non - Current Assets	-	-
<b>Sub - Total - Non-Current Assets</b>	<b>6.51</b>	<b>5.71</b>
<b>Current Assets</b>		
a) Inventories	-	-
b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade Receivables	1.56	-
(iii) Cash and Cash Equivalents	3.50	9.21
(iv) Bank Balances other than (iii) above	-	-
(v) Loans	2.40	1.80
(vi) Other Financial Assets	0.40	-
c) Other current assets	-	-
<b>Sub - Total - Current Assets</b>	<b>7.86</b>	<b>11.01</b>
<b>TOTAL ASSETS</b>	<b>14.37</b>	<b>16.72</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a) Equity share capital	46.20	46.20
b) Other Equity	(65.18)	(65.40)
<b>Total Equity</b>	<b>(18.98)</b>	<b>(19.20)</b>
<b>LIABILITIES</b>		
a) Financial Liabilities	-	-
(i) Borrowings	30.66	33.12
(ii) Deferred Payment Liabilities	-	-
(iii) Other Financial Liabilities	-	-
b) Other Non-current Liabilities	-	-
c) Provisions	-	-
<b>Sub-total Non-Current Liabilities</b>	<b>30.66</b>	<b>33.12</b>
<b>Current liabilities</b>		
a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	2.69	2.70
(iii) Other Financial Liabilities	-	-
b) Other current liabilities	-	0.10
c) Provisions	-	-
<b>Sub-total - Current Liabilities</b>	<b>2.69</b>	<b>2.80</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>14.37</b>	<b>16.72</b>

Thanking You,

For Aris International Limited

*Jayanti Pradhan*  
Jayanti Pradhan  
Managing Director  
Din : 08529039



Date: 14/11/2019



# PAMS & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No: - 506, Unit - IX, Bhoi Nagar, Behind Baya Baba Math, Bhubaneswar - 751 022

Telephone No : 0674- 2543528

EMAIL : jeetmishra36@gmail.com, itpams@gmail.com

PAMS  
Associates

## Limited Review Report

To,  
The Board of Directors  
Aris International Limited

"We have reviewed the accompanying statement of unaudited financial results of M/s Aris International Limited ('The Company') for the quarter ended 30<sup>th</sup> September, 2019 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 14<sup>th</sup> November, 2019. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial results based on our review.

We conducted review of the statement in accordance with the standard of Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express as audit opinion.

Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended 30<sup>th</sup> September, 2019 prepared in accordance with the generally accepted accounting standards specified and other recognised accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contain any material misstatement.

Place: Mumbai  
Date: 14<sup>th</sup> November, 2019

For PAMS & ASSOCIATES  
Chartered Accountants  
F.R.N: 316079E  
*M.R. Mishra*  
M. R. Mishra, FCA.,  
Partner M. No. 063698